General Fund

The **General Fund** is the main operating fund of the State. It accounts for transactions related to resources obtained and used for those services that are not legally required to be accounted for in another fund.

General Fund
Comparative Balance Sheet

June 30, 1995
(Amounts in thousands)

	Totals	
	1995	**1994**
ASSETS:		
Cash and pooled investments	**$ 684,095**	$ 151,574
Receivables (net)	**165,449**	192,166
Due from other funds	**4,569,122**	6,087,700
Due from other governments	**53,973**	75,167
Prepaid expenses	**297,821**	270,604
Advances and loans receivable	**1,883,948**	1,930,652
Other assets	**1,556**	1,089
Total Assets	**$ 7,655,964**	**$ 8,708,952**
LIABILITIES:		
Accounts payable	**$ 629,914**	$ 660,810
Due to other funds	**2,215,810**	4,669,395
Due to component units	**188,555**	117,437
Due to other governments	**1,029,492**	904,573
Advances from other funds	**338,714**	91,500
Deposits	**5**	14
Contracts and notes payable	**4,000,000**	3,200,000
Compensated absences payable	**90,116**	89,314
Advance collections	**46,525**	17,367
Interest payable	**215,520**	44,393
Other liabilities	**37,280**	60,521
Total Liabilities	**8,791,931**	**9,855,324**
FUND BALANCES:		
Reserved		
Reserved for encumbrances	**334,035**	316,002
Reserved for advances and loans	**1,883,948**	1,930,652
Reserved for continuing appropriations	**145,757**	51,132
Reserved for other specific purposes	**––**	261,190
Total Reserved	**2,363,740**	**2,558,976**
Unreserved		
Budgetary basis undesignated-available for appropriation (deficit)	**(2,555,547)**	(1,633,119)
Budgetary to GAAP adjustments	**(944,160)**	**(2,072,229)**
Undesignated (Deficit)	**(3,499,707)**	**(3,705,348)**
Total Fund Balances (Deficit)	**(1,135,967)**	**(1,146,372)**
Total Liabilities and Fund Balances	**$ 7,655,964**	**$ 8,708,952**

General Fund
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1995
(Amounts in thousands)

	Totals	
	1995	**1994**
REVENUES:		
Taxes	**$ 40,978,881**	$ 38,425,914
Licenses and permits	**118,326**	121,726
Natural resources	**59,276**	30,613
Charges for services	**160,968**	108,303
Fees	**207,418**	212,079
Penalties	**197,195**	193,349
Interest	**390,234**	210,854
Other	**72,363**	223,279
Total Revenues	**42,184,661**	**39,526,117**
EXPENDITURES:		
Current		
General government	**1,904,744**	1,280,063
Education	**19,704,015**	18,278,984
Health and welfare	**13,562,777**	12,968,217
Resources	**482,956**	457,365
State and consumer services	**345,586**	300,572
Business and transportation	**25,725**	52,160
Correctional programs	**3,233,609**	2,988,573
Property tax relief	**472,710**	463,375
Debt service		
Principal retirement	**934,986**	855,874
Interest and fiscal charges	**1,254,526**	950,663
Total Expenditures	**41,921,634**	**38,595,846**
OTHER FINANCING SOURCES (USES):		
Operating transfers in	**597,917**	437,195
Operating transfers out	**(267,005)**	(217,736)
Net Other Financing Sources (Uses)	**330,912**	**219,459**
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**593,939**	**1,149,730**
Fund Balances (Deficit), July 1, restated (Note 1K)	**(1,729,906)**	**(2,296,102)**
Fund Balances (Deficit), June 30	**$ (1,135,967)**	**$ (1,146,372)**

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances Budgetary Basis - Budget and Actual

Year Ended June 30, 1995
(Amounts in thousands)

	1995		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	––	$ 41,038,764	––
Licenses and permits	––	116,991	––
Natural resources	––	60,557	––
Charges for services	––	77,797	––
Fees	––	206,540	––
Penalties	––	200,132	––
Interest	––	386,368	––
Other	––	288,197	––
Total Revenues	––	42,375,346	––
EXPENDITURES:			
Current			
General government	$ 1,540,580	1,496,899	$ 43,681
Education	19,825,512	19,807,085	18,427
Health and welfare	14,166,410	13,839,607	326,803
Resources	483,297	476,411	6,886
State and consumer services	351,321	345,848	5,473
Business and transportation	42,430	38,604	3,826
Correctional programs	3,343,349	3,266,002	77,347
Property tax relief	485,441	480,431	5,010
Debt service			
Principal retirement	1,192,550	1,192,550	––
Interest and fiscal charges	1,069,721	996,906	72,815
Total Expenditures	$ 42,500,611	41,940,343	$ 560,268
OTHER FINANCING SOURCES (USES):			
Operating transfers in	––	1,713,036	––
Operating transfers out	––	(1,489,699)	––
Net Other Financing Sources (Uses)	––	223,337	––
Excess of Revenues and Other Sources Over(Under) Expenditures and Other Uses	––	658,340	––
Fund Balances (Deficit), July 1, restated	––	(1,052,164)	––
Fund Balances (Deficit), June 30	––	$ (393,824)	––

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances Budgetary Basis - Budget and Actual

Year Ended June 30, 1994
(Amounts in thousands)

	1994		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	—	$ 38,262,931	—
Licenses and permits	—	121,727	—
Natural resources	—	30,607	—
Charges for services	—	170,303	—
Fees	—	207,098	—
Penalties	—	198,413	—
Interest	—	211,021	—
Other	—	220,361	—
Total Revenues	**––**	**39,422,461**	**––**
EXPENDITURES:			
Current			
General government	$ 1,424,505	1,322,662	$ 101,843
Education	18,305,685	18,148,746	156,939
Health and welfare	13,837,225	13,287,373	549,852
Resources	465,486	455,970	9,516
State and consumer services	312,400	301,373	11,027
Business and transportation	40,768	38,701	2,067
Correctional programs	3,063,590	3,049,362	14,228
Property tax relief	475,351	473,707	1,644
Debt service			
Principal retirement	881,560	881,560	—
Interest and fiscal charges	952,933	921,273	31,660
Total Expenditures	**$ 39,759,503**	**38,880,727**	**$ 878,776**
OTHER FINANCING SOURCES (USES):			
Operating transfers in	––	624,496	––
Operating transfers out	––	(249,686)	––
Net Other Financing Sources (Uses)	**––**	**374,810**	**––**
Excess of Revenues and Other Sources Over(Under) Expenditures and Other Uses	**––**	**916,544**	**––**
Fund Balances (Deficit), July 1, restated	**––**	**(1,921,339)**	**––**
Fund Balances (Deficit), June 30	**––**	**$ (1,004,795)**	**––**